

SUBURB PROFILE REPORT
JUNE 2018

OVERVIEW

The suburb of Taringa is situated in Brisbane's Inner West, just five kilometres from the CBD. Taringa benefits from easy access to various amenities including schools and universities, multiple public transport options, retail precincts, golf courses and outdoor recreational areas. Due to its convenient location, Taringa is a popular area for both students and young professionals alike and is well suited for future price growth.

APARTMENTS

MEDIAN PRICE
\$410,000

10 YEAR
PRICE
GROWTH
0.7%P.A.

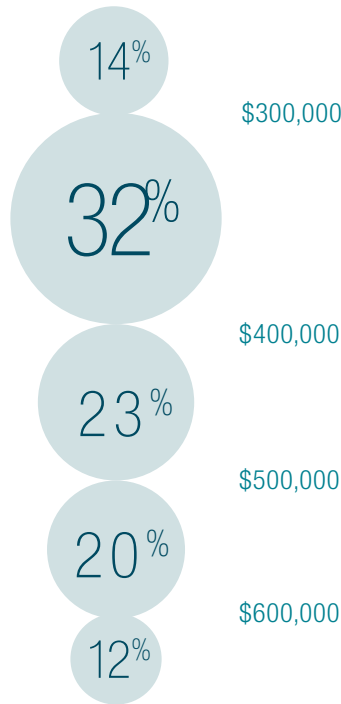
HOUSES

MEDIAN PRICE
\$870,000

10 YEAR
PRICE
GROWTH
1.9%P.A.

MEDIAN AGE **30** MEDIAN WEEKLY HOUSEHOLD INCOME **\$1,587**

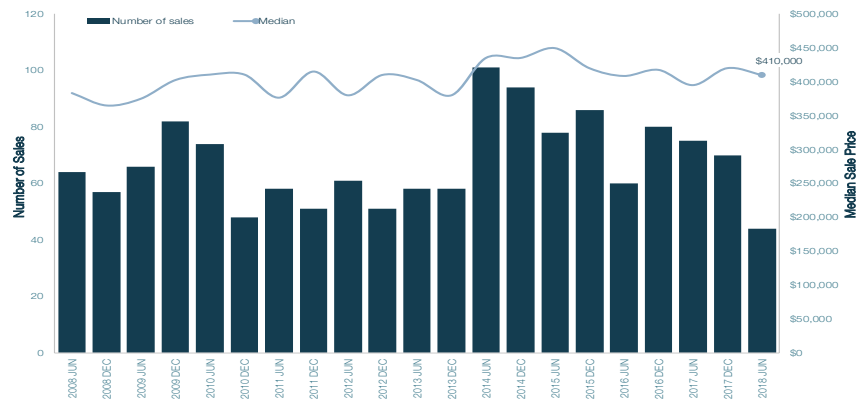
APARTMENT PRICE POINT



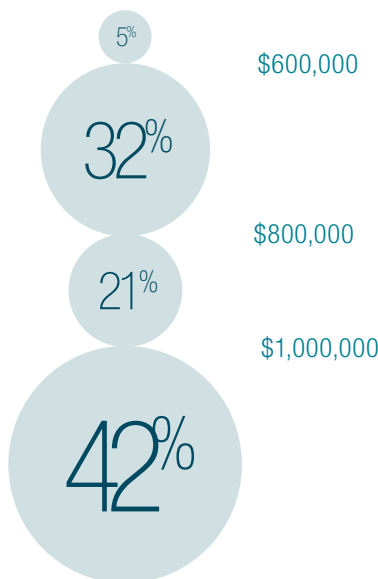
APARTMENTS

The Taringa apartment market has remained relatively flat over the past 10 years with no periods of significant price growth nor price decline. The most recent six month period ending June 2018 saw the Taringa apartment market settle at a median price of \$410,000. Compared to 12 months prior, apartment prices in the suburb are now 3.8% higher. Over the past ten years, price growth in the suburb has been recorded at 0.7% per annum, whilst the five year growth rate has been recorded at 0.4% per annum.

Sales volumes in Taringa have declined in recent periods as a result of wider market influences. During the most recent six month period ending June 2018, there were a total of 44 apartment transactions that took place within Taringa. This result is 24 settled sales below the 10 year average per six month periods.



HOUSE PRICE POINT



HOUSES

The Taringa housing market has experienced a recent decline in median price which followed several years of growth. The most recent six month period ending June 2018 saw median house prices in the suburb rest at \$870,000. This is representative of 3.8% negative price growth compared to the June 2017 six month period. Long term growth rates have also remained positive, recording 1.9% price growth per annum over the past ten years and 3% per annum over the past five.

Over the most recent six month period ending June 2018, there were a total of 19 houses sold in Taringa. The largest volume of sales was seen during the six month period ending December 2001, with a total of 63 house transactions taking place during this time. There has been, on average, 30 houses sold per six month period in Taringa over the last 10 years.

