



## MARINA VISION TO COST \$450M

**The Cairns Post**

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THE embattled Port Hinchinbrook project is to be transformed into a \$450 million tourism drawcard, with new construction on the mainland and dredging of the channel expected to begin later this year.

Two US businessmen have established a private Australian syndicate, The Passage Holdings, to steer the venture through a 10-year program. The upgraded plans will include 600 extra homes, a \$45 million international fishing village, a new marina, a family resort, a water theme park, a 300-site motorhome park, camp grounds, backpacker accommodation and water-front residential lots and apartments.

Lewis Cohen and Stephan Pinto have already spent \$4 million getting the site up to scratch in preparation for its revitalisation, after it was infamously battered by Cyclone Yasi in 2011.

This included spending \$500,000 on restoring the sewerage treatment plant, \$2 million on the grounds and marina village, commercial building, street lighting and improved public access.

**For more information contact**

Place Projects | [admin@placeprojects.com.au](mailto:admin@placeprojects.com.au) | (07) 3107 9223