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The Northern Beaches of the Sunshine Coast which includes Yaroomba, Coolum, Mount Coolum, Peregian and Point Arkwright, have experienced some of the strongest sales figures in many years according to the latest data from research firm Place Advisory.

Place Advisory spokesperson Syd Walker says the Sunshine Coast's northern beaches property market has experienced strong growth across all sectors including the land market which has recorded 13.9 per cent price growth during the 12 months ending March 2016. "An increase of 25 per cent was also experienced from six months ago in our last land resale within Sekisui House's Beachside development at Yaroomba and with limited stock available, we expect demand to remain high," Walker says. "Our latest research into the area has indicated that the luxury house market on the northern beaches has shown strong growth over the past 12 months with homes sales over the \$1 million mark experiencing 7.9 per cent price growth, recording a median price of \$1,446,250."

Sekisui House senior development manager, Evan Aldridge says demand for land as well as house and land packages within the estate is driven by strong interest from owner-occupiers wanting to live in an exclusive beachside community. "There's a real scarcity of vacant land within the northern beaches region so when you offer buyers the opportunity to live in a naturally harmonious environment with access to pristine beaches as well as Mt Coolum, then it's easy to see why demand has continued to increase over the past few years," Aldridge says. "We have just sold out of the last vacant land lot in the Beachside estate which really reflects the popularity of what we have created. The dune front last vacant lot sold for \$696,000 while the first Affinity home has just sold off the plan for \$1.32 million."

According to Bloomberg Research for March 2016, Sekisui House is the world's biggest residential construction company having built more than 2 million homes since the company was established in 1960. The Beachside and Vantage estates are less than 10 minutes drive to the \$350 million expansion of the Sunshine Coast Airport which will include a new runway in order to take a greater range of international flights by 2020 and contribute \$4.1 billion to the local economy while generating 2,230 jobs.

For more information contact

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