



MEN BEHIND \$450M PLAN FOR REVIVAL

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The two US businessmen behind the proposed \$450 million revival of Port Hinchinbrook have different backgrounds. Hinchinbrook Harbour Development president and chairman Stephan Pinto is from California and based in San Francisco.

He is described as “an avid American property development entrepreneur who has developed a wide range of property developments in the US for more than 35 years, holding interests in residential and commercial property developments”. His investment interests are said to be in textiles, financial services, wholesale and retail distribution with some of America’s largest retailers, including substantial family business interests in Ecuador.

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Lew Cohen is a director of a Hinchinbrook Harbour Development and Mr Pinto’s business partner. He is the president and founder of Diversified Products Group (DPG). In 1976, he started at the Pacific Stock Exchange as runner on the options trading floor and was instrumental in the design and construction of the options trading facility.

He founded the first over the counter options execution firm on the PSE and brought the first automatic stock execution machines to the trading floor. In 1993, he founded DPG and quickly grew strong relationships with many of America’s largest retailers. He married products with distribution taking companies such as Granny Goose Foods and rose from \$26 million in annual sales to \$129 million over three years.

For more information contact

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