



16 November 2016 | *Sophie Foster* | *Courier Mail*

Inner Brisbane apartment sales jumped 17 per cent in the September quarter, latest industry figures show, flying in the face of oversupply concerns by the Reserve Bank.

Close to \$335 million worth of apartments were sold in three months, the latest Place Advisory Inner Brisbane Apartment Report found, with 542 unconditional transactions – in line with the 10-year average.

Samantha Platt, who was among the first to put money down on a Chester apartment in Newstead, plans to move in with her husband as empty-nesters.

“It was the location, being so close to James St and the absolute quality of the finishes,” she said.

Ms Platt (pictured), who owns multiple properties in Brisbane, said the market worked in cycles: “Buy a quality property in a quality location, built by a quality builder.”

The average price of apartments sold was \$617,297, a 5 per cent quarterly jump.