



SUBURB PROFILE REPORT DECEMBER 2020

OVERVIEW

Located between Surfers Paradise and Coolangatta sits Burleigh Heads, a popular beachside location which occupies one of the most enviable positions on the Gold Coast. Once seen as the more traditional holiday destination in comparison to its northern neighbour Broadbeach, Burleigh is now front and centre of the growth revolution emerging as a hub for education, health and associated industries. The bustling suburb boasts numerous restaurants and bars both overlooking the ocean and within the well renowned James Street precinct, it is also located a short drive from a key Stockland shopping centre. Further increasing the suburbs liveability is the suburbs connection to various transport options and its proximity to the Gold Coast Airport, which offers both domestic and direct international connections.

HOUSES

Median Price

\$1,160,500

10 Year Price Growth

7.4% p.a

APARTMENTS

Median Price

\$555,000

10 Year Price Growth

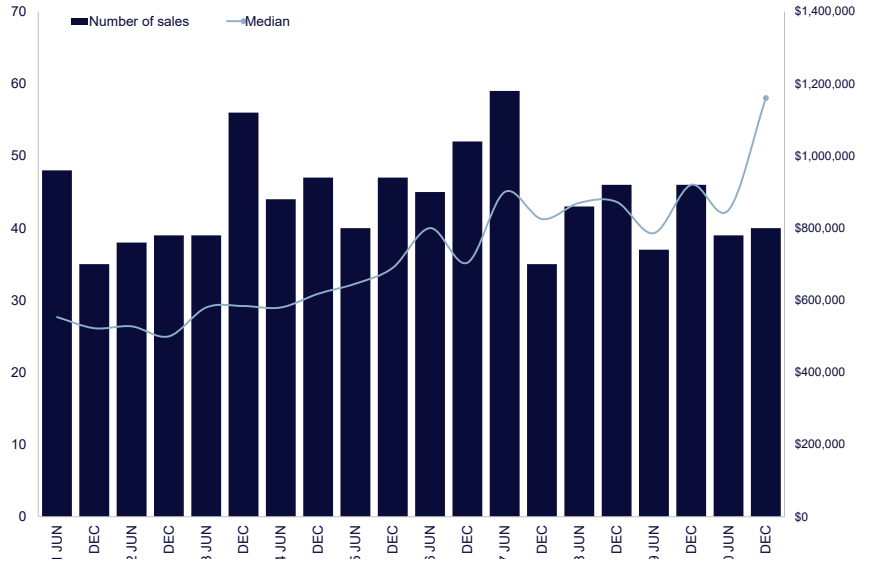
3.9% p.a

HOUSES

The Burleigh Heads housing market has experienced steady growth over the past ten years; recording an annual growth rate of 7.8 per cent, at an average sales volume of 43 houses per six-month period.

The median house price currently sits at \$1,160,000 for the six-month period ending December 2020, a remarkable 26 per cent higher than the same period a year earlier. Over the most recent six-month period ending December 2020, there were a total of 40 houses sold in Burleigh Heads. This is consistent with both the five- and 10-year average sale volumes of 44 and 43 sales, respectively.

Data suggests there is strong wealth creation potential within the Burleigh Heads house market as demand for property has remained consistent over the past decade alongside substantial growth rates.



House Price Point

29%
\$750,000

21%
\$500,000

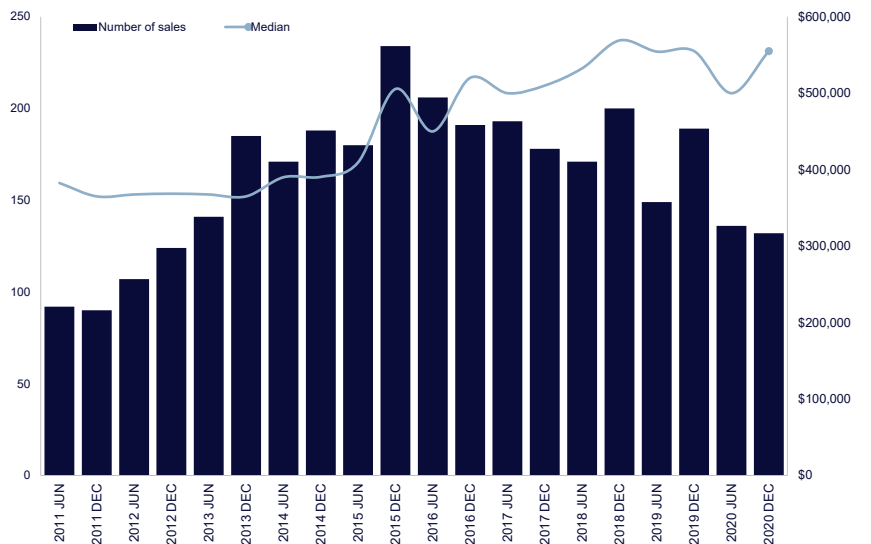
13%
\$1,000,000

APARTMENTS

The Burleigh Heads apartment market has experienced steady growth over the past ten years; recording an annual growth rate of 3.9 per cent, at an average sales volume of 157 units per six-month period.

The median apartment price currently sits at \$555,000 for the six-month period ending December 2020, identical to the same period a year earlier. Over the most recent six-month period ending December 2020, there were a total of 132 apartments sold. This is slightly under both the five- and 10-year average sale volumes of 180 and 157 sales, respectively.

Data suggests there has been consistency within the Burleigh Heads apartment market since the December 2015 six-month period, as sales have steadily declined alongside a gradually increase in median price.



Apartment Price Point

34%
\$400,000

17%
\$700,000

16%
\$550,000



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