

Construction begins on Maidment Group's Marina Residences waterfront tower

Only seven apartments remain in Townsville's most luxurious residential tower, with the penthouse apartment expected to shatter NQ's price record. Get a construction update.



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How the Marina Residences apartment tower will appear at the end Mariner's Peninsula, opposite Ardo Townsville.
Picture: Supplied.

Construction has begun on a landmark apartment tower for Townsville's waterfront which promises to shatter property sale records.

The 65m 10-storey Marina Residences tower promises to deliver an exceptional lifestyle offering through striking architecture, five-star resident amenity, and a premium location.

Townsville developer Maidment Group has fielded plenty of interest from high-end buyers since [unveiling details last year about the Mariners Drive property](#), which will overlook the Breakwater Marina, The Strand, Castle Hill, and Magnetic Island when completed in late 2026.

Of the fifteen high-end apartments and three ultra-luxury sky homes offered for sale, just seven remain, including the top-floor penthouse, including a top floor sky home.

Occupying a full floor of the tower, with 360-degree views of the Townsville skyline and waterfront, the residence was expected to set a new price record for a Townsville apartment – with its [price tag available on application](#).



Construction has begun on the Marina Residences luxury apartment tower next to the Strand and Breakwater Marina. Pictures: Supplied.

The current record of \$3.4m was paid in 2008 when Townsville businessman David Carmichael sold 9/88 Mitchell St in North Ward, with Clive Palmer subsequently snapping up the property for \$2.7m in 2018.

With Marina Residences apartments prices starting at \$2.7m, one of its apartments has eclipsed the sale price record after selling for \$3.55m late last year to a Townsville family.



Maidment Group managing director Glen Maidment.

Maidment Group managing director Glen Maidment confirmed the installation of concrete piling by contractor BRC Piling was well under way for the “once in-a-generation opportunity”.

“With construction now underway, we’re excited to see Marina Residences rise out of the ground and deliver something truly exceptional for Townsville,” Mr Maidment said.

“This project is the culmination of years of planning and passion. It reflects our long-term commitment to elevating what luxury living means in the region and creating a

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flagship project that speaks to the city's future"



QLD REAL ESTATE: Maidment Group's Marina Residences



Marina Residences by Maidment Group, which won the UDIA National Award for Excellence for a Boutique Development.

Acting as lead agent for the waterfront development, Place Projects director Bruce Goddard said market confidence was driving buyer interest in what promised to be one of Australia's best luxury apartment projects.

"We are seeing strong interest from both locals looking to secure a position in the region's most significant and exclusive apartment project, as well as southern buyers attracted by the quality of the project and the unmatched lifestyle opportunity on offer in North Queensland," Mr Goddard said.

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Clive Palmer purchased the penthouse apartment at 9/88 Mitchell St in North Ward for \$2.7m in 2018. Picture: Supplied.

“The momentum continues to build now that construction is officially underway,

“With supply of high-end apartments in North Queensland so limited, Marina Residences is benefiting from a surge in market confidence and enquiry.”

For more information, visit: www.maidment.com.au/mresidences/marina-residences.



Construction has begun on the Marina Residences apartment tower at the end Mariner's Peninsula, opposite Ardo Townsville. Picture: Supplied.



An artist's impression of an apartment interior at Townsville's Marina Residences, looking east to Magnetic Island.
Picture: Supplied.



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An artist's impression of an apartment interior at Townsville's Marina Residences. Picture: Supplied.